

# Annual Financial Report 2016-2017

(April 1, 2016 to March 31, 2017)

Balance forward from 04/01/2016

Operating Account	\$	5,411.28
Rath Grant Account	\$	47.00
Capital Reserve-Main	\$	228,204.67
Capital Reserve-Ellicott	\$	2,526.09
BID Discretionary Fund	\$	100.00
<b>Total</b>	<b>\$</b>	<b>236,289.04</b>

## Income

\$	55,020.00	City Deposit - Special Assessment
\$	49,409.99	Donations, Sponsorships, Ticket Sales
\$	9,582.88	Community Event Fees & Fundraising
\$	44,862.00	Grants
\$	149.17	Interest Income
<b>\$</b>	<b>159,024.04</b>	<b>Total Income</b>

## Expenses

\$	35,619.00	Grant Administration
\$	-	Bond Payment
\$	13,684.92	Office Administration
\$	5,820.00	Rent Expense
\$	4,689.36	Insurance Expense
\$	7,743.64	Professional Fees
\$	35,587.49	Salaries, Benefits, Payroll Expense
\$	9,866.42	Advertising & Promotion
\$	87.51	Banners, Signage, Printing
\$	22,505.64	Programs & Events
\$	4,876.76	Flowers, Plantings
<b>\$</b>	<b>140,480.74</b>	<b>Total Expenses</b>

**\$ 18,543.30**

**Total Net Income**

Balance as of 03/31/17

Operating Account	\$	26,934.57
Capital Reserve	\$	227,823.41
B.I.D Discretionary Fund	\$	100.00
<b>Total Equity</b>	<b>\$</b>	<b>254,857.98</b>